



# Resources and Trade

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Grade: Grade 4

## Part A: Multiple Choice

Circle the best answer for each question.

1. What happens to price when supply is high and demand is low?

- A) Price goes up
- B) Price goes down
- C) Price stays the same
- D) Price doubles

2. Which pair shows one renewable and one nonrenewable resource?

- A) Coal and oil
- B) Wind and solar
- C) Trees and coal
- D) Gold and silver

3. A US company ships cars to Europe. The cars are an example of which term?

- A) Import
- B) Export
- C) Demand
- D) Supply

4. Which resource type includes buildings, tools, and equipment?

- A) Natural resources
- B) Human resources
- C) Capital resources
- D) Renewable resources

## Part B: Fill in the Blank

Write the correct answer on each line.

1. The law of supply and \_\_\_\_\_ explains how prices are set in a market.

2. A \_\_\_\_\_ resource can be replaced by nature in a short time.

3. The United States exports products like airplanes, machinery, and \_\_\_\_\_.

4. When stores stock too much of a product, they have a \_\_\_\_\_ of supply.

5. Consumers buy goods; \_\_\_\_\_ make goods.

**Part A: Multiple Choice**

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- D) Renewable resources

**Part B: Fill in the Blank**

Write the correct answer on each line.

1. The law of supply and demand explains how prices are set in a market.
2. A renewable resource can be replaced by nature in a short time.
3. The United States exports products like airplanes, machinery, and grain .
4. When stores stock too much of a product, they have a surplus of supply.
5. Consumers buy goods; producers make goods.