



Economics Basics

Name: _____

Date: _____

Grade: Grade 3

Part A: Fill in the Blank

Write the missing word or number on each line.

1. An artist who paints pictures to sell at a gallery is a _____ .
2. Using birthday money to buy a toy truck is an example of _____ .
3. A school lunch that you pay for in the cafeteria is a _____ .
4. A plumber who fixes leaky pipes at your home provides a _____ .
5. If a store gets a huge shipment of crayons, the _____ of crayons is high.
6. A sticker collection is a _____ because you can live without it.
7. The person who orders a pizza for dinner is a _____ .
8. Lots of people standing in line for a new game shows high _____ .
9. Putting coins from your chores into a piggy bank each week is _____ .

Part B: Matching

Match each item on the left to the correct answer on the right.

1. Match each item to its correct answer.

Many people want concert tickets.	→ _____	Producer
A farmer sells eggs at a roadside stand.	→ _____	Consumer
A girl buys a sandwich for lunch.	→ _____	Service
A barber cuts hair at a shop.	→ _____	High demand

Part A: Fill in the Blank

Write the missing word or number on each line.

1. An artist who paints pictures to sell at a gallery is a producer .
2. Using birthday money to buy a toy truck is an example of spending .
3. A school lunch that you pay for in the cafeteria is a good .
4. A plumber who fixes leaky pipes at your home provides a service .
5. If a store gets a huge shipment of crayons, the supply of crayons is high.
6. A sticker collection is a want because you can live without it.
7. The person who orders a pizza for dinner is a consumer .
8. Lots of people standing in line for a new game shows high demand .
9. Putting coins from your chores into a piggy bank each week is saving .

Part B: Matching

Match each item on the left to the correct answer on the right.

1. Match each item to its correct answer.

Many people want concert tickets.	→ <u>High demand</u>	Producer
A farmer sells eggs at a roadside stand.	→ <u>Producer</u>	Consumer
A girl buys a sandwich for lunch.	→ <u>Consumer</u>	Service
A barber cuts hair at a shop.	→ <u>Service</u>	High demand